

Press release

BZ Bank H1 2016 financial results

Wilten, June 15, 2016 – BZ Bank generated a net profit of CHF 7.7 million in the first half of its fiscal year ending May 31, 2016 (versus CHF 12.8 million in the first half of 2015), despite difficult market conditions in the first quarter 2016. Commission and service fee income amounted to CHF 9.9 million (CHF 13.4 million) and this continues to be the main source of income of the Bank. Trading revenues contributed CHF 0.9 million (CHF 5.8 million), and net interest revenues were slightly in the negative – marked by negative interest levied by the Swiss National Bank.

Administrative expenses with CHF 4.0 million were lower than in the first half of 2015 (CHF 4.7 million), when a special compensation was paid out to the employees in view of the Bank celebrating its thirty years of existence in May 2015.

Reported equity of the Bank amounted to CHF 37.6 million (CHF 54.9 million at the end of the financial year 2015), whereas total assets stood at CHF 335.5 million (CHF 357.5 million).

Roger Steiner had to resign from office as CEO for health reasons. The board of directors appointed Dr. Martin Ebner as CEO ad interim.

About BZ Bank Aktiengesellschaft

BZ Bank Aktiengesellschaft, founded by Martin Ebner in 1985, focusses on securities trading, equities brokerage, wealth management and advisory services for selected clients, asset management, management of collective investment schemes as well as corporate advisory.

For more information visit our website at www.bzbank.ch.