

Press Release

BZ Bank financial year 2018

Wilten, December 17, 2018 – In its thirty-fourth year of operation, which closed on November 30, 2018, BZ Bank recorded a net profit of CHF 25.9 million (previous year CHF 32.2 million).

The main services of BZ Bank include advisory services for selected clients and the management of collective investment schemes for listed and non-listed equities. As a result of the specialization of the banking activities, trading commissions and advisory fees are the main source of revenue of the Bank.

Commission and service fee revenues amounted to CHF 37.7 million (previous year CHF 38.0 million) in the period under review. Trading revenues showed a loss of CHF 2.3 million (previous year a profit of CHF 6.2 million). Net interest revenues had again a negative effect because of the Swiss National Bank's levy of negative interests.

Administrative expenses amounted to CHF 7.7 million (previous year CHF 8.4 million).

Total assets, which are largely dependent on trading volumes and fluctuate throughout the year accordingly, stood at CHF 294.3 million (previous year CHF 363.8 million) on November 30, 2018. Reported equity of BZ Bank amounted to CHF 58.2 million (CHF 62.3 million).

Securities in custody, which consist primarily of equity holdings, amounted to CHF 13.1 billion (previous year CHF 14.6 billion).

About BZ Bank Aktiengesellschaft

BZ Bank Aktiengesellschaft, founded by Martin Ebner in 1985, focusses on securities trading, equities brokerage, wealth management and advisory services for selected clients, asset management, management of collective investment schemes as well as corporate advisory.

For more information visit our website at www.bzbank.ch.