

Press Release

### **BZ Bank financial year 2017**

*Wilten, December 18, 2017* – In its thirty-third year of operation, which closed on November 30, 2017, BZ Bank recorded a net profit of CHF 32.2 million (previous year CHF 16.2 million).

The main services of BZ Bank include advisory services for selected clients and the management of collective investment schemes for listed and non-listed equities. As a result of the specialization of the banking activities, trading commissions and advisory fees are the main source of revenue of the Bank.

Commission and service fee revenues amounted to CHF 38.0 million (CHF 21.6 million) in the period under review. Trading revenues contributed CHF 6.2 million (CHF 2.4 million), while net interest revenues had as in the previous year a negative effect because of the introduction of negative interests by the Swiss National Bank.

Administrative expenses amounted to CHF 8.4 million (CHF 8.0 million).

Total assets, which are largely dependent on trading volumes and throughout the year fluctuate accordingly, stood at CHF 363.8 million (CHF 346.8 million) on November 30, 2017. Reported equity of BZ Bank amounted to CHF 62.3million (CHF 46.1 million).

Securities in custody, which consist primarily of equity holdings, accounted to CHF 14.6 billion, again distinctly higher than in the previous year (CHF 12.2 billion).

#### ***About BZ Bank Aktiengesellschaft***

*BZ Bank Aktiengesellschaft, founded by Martin Ebner in 1985, focusses on securities trading, equities brokerage, wealth management and advisory services for selected clients, asset management, management of collective investment schemes as well as corporate advisory.*

*For more information visit our website at [www.bzbank.ch](http://www.bzbank.ch).*