

Press Release

BZ Bank financial year 2016

Wilten, December 16, 2016 – In its thirty-second year of operation, BZ Bank recorded a net profit of CHF 16.2 million (previous year CHF 25.7 million). This corresponds to a return on average equity of more than 40 percent.

The main services of BZ Bank include advisory services for selected clients and the management of collective investment schemes for listed and non-listed equities. As a result of the specialization of the banking activities, trading commissions and advisory fees are the main source of revenue of the Bank.

Commission and service fee revenues amounted to CHF 21.6 million (CHF 26.0 million) in the period under review. Trading revenues contributed CHF 2.4 million (CHF 4.8 million), while net interest revenues had as in the previous year a slight negative effect because of the introduction of negative interests by the Swiss National Bank.

Administrative expenses amounted to CHF 8.0 million (CHF 8.4 million).

Total assets, which are largely dependent on trading volumes and throughout the year fluctuate accordingly, stood at CHF 346.8 million (CHF 357.5 million) on November 30, 2016. Reported equity of BZ Bank amounted to CHF 46.1 million (CHF 54.9 million).

Securities in custody, which consist primarily of equity holdings, accounted to CHF 12.2 billion, again distinctly higher than in the previous year (CHF 10.5 billion).

About BZ Bank Aktiengesellschaft

BZ Bank Aktiengesellschaft, founded by Martin Ebner in 1985, focusses on securities trading, equities brokerage, wealth management and advisory services for selected clients, asset management, management of collective investment schemes as well as corporate advisory.

For more information visit our website at www.bzbank.ch.