

Press Release

BZ Bank financial year 2009

In its twenty-fifth year of operation closed on November 30, 2009, BZ Bank on a consolidated basis recorded a net profit of 8.0 million Swiss francs. Commission and service fee income amounted to 16.1 million Swiss francs and is as expected the main source of income of the Bank.

Consolidated assets, which are largely dependent on trading volumes and throughout the year fluctuate accordingly, stood at 271.6 million Swiss francs on November 30, 2009. Consolidated equity of BZ Bank is reported at 38.1 million Swiss francs.

Securities in custody, which consist primarily of equity holdings, increased during the period under review by 14.4 percent to 4.8 billion Swiss francs.

The equity funds managed by BZ Fund Management Limited - BZ Senior, BZ Infra and BZ Agro - showed a continued strong performance. At the end of November 2009, BZ Fund Management managed assets of 213.9 million Swiss francs.

Felix Fischer will retire from the Board at the Annual General Meeting of BZ Bank. The Board proposes to the General Meeting the election of Werner Rieder.

December 22, 2009 / Ralph Stadler