

Press release

BZ Bank launches BZ Agro Aktienfonds

BZ Bank has launched an additional equity fund through its subsidiary BZ Fund Management Aktiengesellschaft, Wilen. Like BZ Senior and BZ Infra, **BZ Agro Aktienfonds** is an equity fund under Swiss law.

BZ Agro invests primarily in shares of companies that are active in the production, processing, transport or distribution of agricultural products. The investment decisions are based on fundamental analysis of each company. The main focus will be on publicly traded companies headquartered in Europe.

BZ Bank will be responsible for the distribution of BZ Agro, BZ Bank is also the custodian. Subscriptions can be made through any bank in Switzerland.

The prospectus and integrated fund regulations for **BZ Agro** can be obtained from BZ Bank or online: www.bzfund.ch.

August 13, 2007 Ralph Stadler