

Press Release

2006 another successful year for BZ Bank

In its twenty-second year of business, BZ Bank achieved a consolidated net profit of CHF 20.5 million (CHF 17.9 million). This represents a return on average equity of 41%.

Commission income rose 30% as a result of the successful expansion of the Corporate Finance business.

On November 30, 2006 shareholders' equity was CHF 60.8 million, total assets were CHF 533.8 million.

At the Annual General Meeting of December 15, 2006, Alfred Böni was elected as a new Board member. Mr. Böni was CFO of the Bank for 15 years, until end of June 2006. Heinz Haerberli took over the Chairmanship from Dr. Eveline Saupper, who retired from the Board after seven years.

During the reporting period, the two equity funds managed by BZ Fund Management achieved an attractive performance of 19.3% for BZ Senior and 41.3% for BZ Infra. Total assets under management for the two funds reached CHF 262 million.

December 15, 2006 / Ralph Stadler